



Project Risk Management

Learn How to Assess Key Risk Factors
and Reduce Project Failure



Implement Risk Response Methods to Successfully Meet
Project Deliverables and Stakeholder Expectations

UTILIZE Project Risk Management Tools to Mitigate Potential Risks

Effectively manage projects and adapt to potential risks based on real world techniques

DEVISE a Risk Management Plan

Return to your team with a list of key action items to help enhance your risk methodology

ADDRESS Unplanned Risks Accordingly with Risk Response Control Methods

Get ahead of potential risk events by developing strategies to better protect your plans

DOCUMENT Lessons-Learned from Undertaking Unexpected Risks

Administer a documentation system to reflect upon when other unexpected risks occur

In Association with:

Who Should Attend:

- ✓ Risk Analysts/Managers
- ✓ Project Managers
- ✓ Program Managers
- ✓ Government Project Managers
- ✓ Project Team Leaders
- ✓ Project Support Staff
- ✓ IT Project Managers
- ✓ IT Portfolio and Investment Control Staff
- ✓ Business Analysts
- ✓ Program Analysts
- ✓ Configuration Managers
- ✓ Acquisition and Procurement Staff

Reasons to Attend:

- Gain insight to the project management risk methodology
- Apply current risk management terminology to your projects
- Implement tools and techniques to better project cost and schedule estimates
- Review the project management risk process
- Establish ways to identify project risks during the project lifecycle
- Determine how to incorporate executive power to mitigate risks
- Amplify the significance of project team's commitment throughout the project risk's plan

Course Overview

Project Risk Management Overview: Methodologies, Tools and Terminology

- Discuss the significance of project risk management
- Recognize the importance of a contingency reserve in cost and schedule
- Distinguish between known project risks and unknown project risks, risk and an issue, as well as positive and negative risk

Examine the Role of Risk within a Project's Life-Cycle

- Understand the concept of project life-cycle and the main sources of risk
- Identify and mitigate potential elements of risk in each phase of the life-cycle
- Account for risk management in the project's cost benefit analysis during the life cycle

Recognize How Project Risk Impacts the Organization

- Determine sources of project risk and prioritize risks that threaten project performance
- Manage the organization by appointing roles such as a project risk officer and a reporting channel
- Involve executive power to take appropriate action

Prepare a Reliable Risk Management Plan (RMP)

- Consider a standard model RMP and how it is applicable to your organization
- Develop a Risk Management Policy to outline organizational risk responses
- Assess activities and methods to build risk management deliverables

Quantify and Qualify Your Risk Management

- Establish effective metrics for measuring risk
- Evaluate potential impact on cost, efficiency and performance goals
- Prioritize each project risk by analyzing various project outcomes using techniques such as Earned Value Management (EVM), Three-Point Estimates, Simulation and the Delphi Technique

Integrate Risk into Project Tracking and Reporting

- Update management on project risk impacting critical mission goals
- Weigh the uncertainty of an individual project task into the whole project
- Track continuous risk trends and mitigation factors

Use Tools to Supervise and Control Project Risks

- Expect risk occurrence by monitoring risk triggers
- Apply controls such as Risk Audit, Reserve Analysis and Variance Reports
- Ensure the proper process for change request and advise the appropriate initiatives

Plan and Manage Risk Response under the Given Circumstance

- Connect given risk scenarios with strategic responses
- React rapidly and adapt accordingly to resolve unplanned project obstacles
- Work with the organization and note action taken for future instances

Integrate Risk into Return on Investment (ROI) Analysis

- Understand how effective risk management influences your ROI
- Budget effective tools for calculating risk-adjusted ROI
- Link risk assessment to capital planning and investment management

Align Project Risk Management to the Government Environment

- Understand the latest legislative changes that affect rules and requirements of operations
- Explore the latest challenges in managing government projects in a "high-risk" environment
- Learn key techniques for integrating project risk management plans into cost-plus contracts and IT projects

Course Information



PDU Credits: 30
Price: \$699
Anytime, Anywhere

Format: Web-based training, lessons, discussion forums, case study exercises and practice exam
Length: 30-35 hours of online class work, you will have access to this course for 180 days

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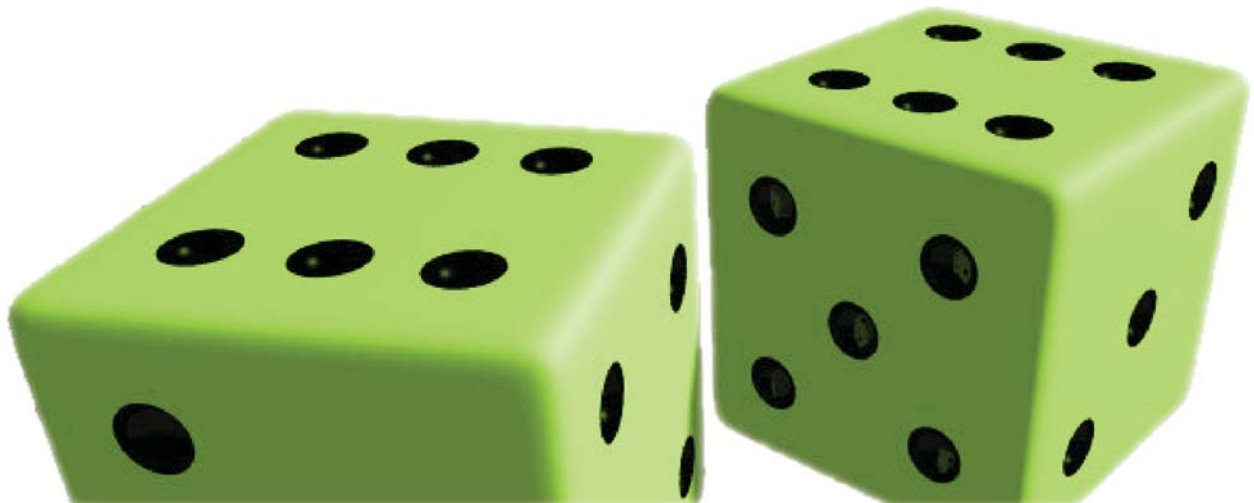
For more information on group discounts for **Project Risk Management** please contact Paul Rogers at 858-737-4122 or email him at Paul.Rogers@PerformanceInstitute.com

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Yes! Register me for Project Risk Management **ONLINE** Training Yes! Register me for Project Risk Management **CLASSROOM** Training

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ACKNOWLEDGED AND AGREED

By: _____ Date: _____ Priority Code: E950-WEB

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We serve as the nation's leading authority and repository on performance-based management practices for government. Our mission is to identify, study and disseminate the leading management innovations pioneered by "best-in-class" organizations.

Through our national conferences on pressing issues, interactive training programs for government managers, best practice research and strategic consulting services, the Institute provides cutting-edge expertise in the design, implementation and evaluation of strategies to solve operational and managerial challenges and enhance organizational performance.